

City Council of the Mayor and Council of New Castle
Special Meeting: Town Hall, 201 Delaware Street
Monday – March 22, 2010 – 4:30 p.m.

Present:

Council President William Barthel
Councilperson John Cochran
Councilperson John Gaworski
Councilperson Ted Megginson
Councilperson Teel Petty

Also present:

City Administrator Cathryn Thomas

Motion, Discussion and Vote on Resolution No. 2010-8, concerning City money invested in Certificates of Deposit, with the renewal date of March 24, 2010.

Councilperson Cochran explained about the Certificates of Deposits coming up for renewal and the options the City had for reinvesting the original principal amount of \$200,000.

Councilperson Cochran made a motion to approve Resolution No. 2010-8 and it was seconded by Councilperson Gaworski. The motion passed, unanimously.

Councilperson Megginson made a motion to enter into executive session to discuss a personnel matter and it was seconded by Councilperson Petty. The motion passed, unanimously.

The meeting was adjourned.

Respectfully submitted,

Cathryn C. Thomas
City Administrator